

Date: September 25, 2023

MAKS/Secretarial/2023-24/6

To,
The Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, C-1, Block -G,
Bandra-Kurla Complex, Bandra (East)
Mumbai – 400 051
NSE Scrip Code: MAKS

Subject: Proceedings of 13th Annual General Meeting held on Monday, 25th September 2023.

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 read with Clause 13, Para A, Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the proceedings of 13th Annual General Meeting held on Monday, 25th September 2023 through physical means.

You are requested to take the same on record.

For Maks Energy Solutions India Limited



Shreyas S Mokashi

Company Secretary & Compliance officer



SUMMARY OF THE PROCEEDINGS OF THE 13TH ANNUAL GENERAL MEETING (AGM)
A) Date, Time and Venue of the Meeting:

The 13th Annual General Meeting of the members of Maks Energy Solutions India Limited was held on Monday, 25th September 2023 at 11.00 A.M. by physical mode at Bajaj Conference Hall No.2, MAHRATTA CHAMBER OF COMMERCE INDUSTRIES AND AGRICULTURE, 505 A & B Wing, 5th floor, MCCIA Trade Tower, Senapati Bapat Road, Pune 411 016 Maharashtra, in compliance with the applicable provisions of Companies Act, 2013 read with Rules made thereunder, SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 read with various circulars issued by the Ministry of Corporate Affairs and SEBI from time to time.

B. Proceedings in brief:

Mr. Shreyas S Mokashi- Company Secretary & Compliance officer of the company, welcomed the Members, Board of Directors and other dignitaries of the Company attending the meeting and highlighted important points regarding participation at the meeting. He requested, Mr. Mahendra Shaw – Chairman and whole- Time Director to chair the meeting.

Following number of Members/authorised representatives were present at the AGM:

Sr No.	Registered As	No of Attendees
1.	Members	7
2.	Authorised Representatives	0
	Total	7

After ascertaining that the requisite quorum was present and attending, the Chairman called the meeting to transact the businesses. He then welcomed all the Members, Directors and other dignitaries.

The Chairman informed that the Statutory Registers as required under the Companies Act, 2013 will remain accessible to the members throughout the meeting, if they so desire.

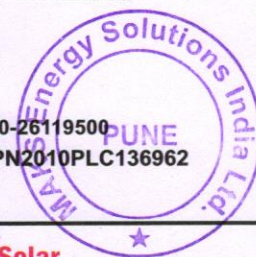
The following Board Members were present at the 13th Annual General Meeting of the company:

Sr No.	Name of the Director	Category of Directors	Committee of which the Director is a Chairperson
1.	Mr. Sourabh Shaw	Managing Director	-
2.	Mr. Mahendra Shaw	Chairman & Whole - Time Director	-
3	Mrs. Swati Shaw	Non-Executive Director	-

Regd.Off.: Showroom-1, 599/600 Rasta Peth, Shubham Society, Near Parsi Agyari, Pune-411011. ☎ : +91-20-26119500

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The Chairman introduced the Board Members to the Members of the company. He informed that the Secretarial Auditor was also present at the AGM of the company. He further informed that leave of absence was granted to the Statutory Auditor of the company as they had communicated their inability to attend the meeting due to pre-occupation.

With the permission of the Members, the Notice convening 13th Annual General Meeting, Directors Report and Auditors report on the financials as circulated to the shareholders were taken as read.

The Chairman then delivered his speech in which he briefed about the industry and performance of the company for the financial year 2022-23 . He then expressed his gratitude towards the other Board Members, employees and stakeholders of the company.

Thereafter, Mr. Mahendra Shaw – Chairman & Whole- Time Director explained business of the company and stated about the future plans of the company.

Thereafter, Mr. Shreyas S Mokashi, informed the members that pursuant to provisions of Section 108 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014, MCA Circulars issued from time to time, Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the company had availed remote e-voting facility from NSDL to enable the shareholders to exercise their voting rights in respect of all the businesses as mentioned in the Notice of AGM. The remote e-voting facility was kept open from Thursday, 21st September, 2023 at 9.00 A.M.(IST) till Sunday, 24th September, 2023 at 5.00 P.M. (IST).

He further informed that the Company had appointed Mr. Kuldeep Ruchandani – Partner of KPRC & Associates- Company Secretaries, Pune as the Scrutinizer to scrutinise the remote e-voting process and voting process at the AGM in a fair and transparent manner.

Members were informed that the results of said e-voting and voting at the AGM will be declared after receiving a consolidated report from the scrutniser and will also be made available at the website of the company and disclosed to the stock exchange within the prescribed time lines.

The Members were also informed that those who have not availed the remote e-voting facility can cast their votes online during the meeting on all the resolutions set out in the notice of the AGM which were as follows:

ORDINARY BUSINESS:

Item No 1: Adoption of Financial Statements for the financial year ended 31st March 2023.

To receive, consider and adopt the audited standalone financial statements of the Company for the financial year ended 31st March 2023 and the Reports of the Directors and Auditors thereon.

Item No.2: Appointment of Director retiring by rotation.

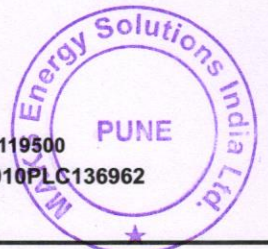
To appoint a Director in place of Mrs. Swati Sourabh Shaw –Non-Executive Director of the Company (DIN: 03142744), who retires by rotation and, being eligible, offers herself for re-appointment.

The business as set out in the notice had been transacted.

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Mr. Shreyas S Mokashi requested the Members to ask their questions to the Board of Directors or express their views at the AGM. The Board of Directors answered the queries upto the mark.

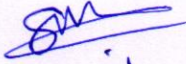
The Chairman thereafter concluded the Annual General Meeting by authorising Company Secretary to declare the results of Voting and extended vote of thanks to the members. The member were also informed that the voting facility had been kept active for 15 minutes following vote of thanks.

The Meeting started at 11.05 A.M. and concluded at 1.00 P.M.

This document does not constitute minutes of the AGM of the company.

Thanking you,

For Maks Energy Solutions India Ltd



Shreyas S Mokashi

Company Secretary & Compliance officer

